



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Dhwani Foundation, AAATD 8767 D** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2018 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the income and expenditure account, of the surplus for the accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **06-Sep-2018**

**For Gowthama And Company**  
**Chartered Accountants**

**H. V. Gowthama**

Partner, M. No. 014353

Firm reg No. 005917S

#23/57, 41st Cross, East End C Main Road, 9th  
Block Jayanagar



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	56,84,420
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 10,76,093
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	10,15,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



**Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)**

Mode of investment as per section 11(5)		Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	10,15,000

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Bangalore**  
 Date: **06-Sep-2018**

**For Gowthama And Company**  
**Chartered Accountants**

*H. V. Gowthama*

**H. V. Gowthama**  
 Partner, M. No. 014353  
 Firm reg No. 005917S

#23/57, 41st Cross, East End C Main Road,  
 9th Block Jayanagar



**GOWTHAMA AND COMPANY  
CHARTERED ACCOUNTANTS**

# 23/57, 41st Cross, East End 'C' Main Road  
9th Block, Jayanagar, Bangalore 560 069  
Telephone : 26636042, 26656194  
Telefax : 26651104

**DHWANI FOUNDATION  
BALANCE SHEET AS AT MARCH 31, 2018**

31-Mar-17	LIABILITY	31-Mar-18	31-Mar-17	ASSETS	31-Mar-18
		Rs.			Rs.
4,239,600	<b>CORPUS FUND</b>	4,239,600	-	<b>FIXED ASSETS</b>	25,698
	Opening balance	-		Office Equipment	1,927
	Add: Corpus donations received during the year	(4,038,525)		Less: Depreciation	
(4,038,525)	<b>GENERAL FUND</b>	(4,038,525)		Computers	89,518
	Opening Balance	1,164,352		Less: Depreciation	25,029
	Less: Excess of income over expenditure/(expenditure over income)			<b>CURRENT ASSETS</b>	
	NGO Software Project Development Fund		550,615	Balance with State Bank of India	2,955,336
	AY 2018-19		48,737	TDS on interest	48,737
398,277	<b>LOAN &amp; ADVANCES</b>	(2,874,173)			
	M J Aravind				
	<b>CURRENT LIABILITIES</b>				
	Gowthama & Co (Audit fee payable)				
	TDS payable				
599,352		3,092,333	599,352		3,092,333

For DHWANI FOUNDATION

*M J Aravind*  
M.J. ARAVIND  
MANAGING TRUSTEE

*Chitra Aravind*  
CHITRA ARAVIND  
TRUSTEE

VIDE OUR REPORT ATTACHED  
FOR GOWTHAMA AND COMPANY  
CHARTERED ACCOUNTANTS  
FIRM No: 0059175



*H.V. Gowthama*

H.V.GOWTHAMA  
PARTNER

Membership No: 014353

Place: Bangalore

Date: September 6, 2018

**GOWTHAMA AND COMPANY  
CHARTERED ACCOUNTANTS**

# 23/57, 41st Cross, East End 'C' Main Road  
9th Block, Jayanagar, Bangalore 560 069  
Telephone : 26636042, 26656194  
Telefax : 26651104

**DHWANI FOUNDATION  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

31-Mar-17	EXPENDITURE	31-Mar-18	31-Mar-17	INCOME	31-Mar-18
Rs		Rs	Rs		Rs
1,314,380	To Expenses incurred towards object of the trust				
-	- NGO software project development - Gunjan	1,139,745	-	By Donation towards General fund	7,727,000
-	- NGO's capacity building programme - Niranthara	1,047,500	12,229	By Interest Income	48,513
-	- Donation towards DNA's manager	276,392	2,995	By Interest on income tax refund	-
-	- Training for Niranthara partners	474,514	1,311,932	To Excess of expenditure over Income	-
-	- Professional fees to consultants for conduct of Niranthara programs	2,348,332			
-	- Travelling and conveyance expenses incurred in connection with organising and conducting Niranthara programs	214,062			
-	- Printing and stationery expenses incurred for conduct of Niranthara programs	31,709			
8,691	- Audit Fees	6,500			
3,206	- Locker rent	3,450			
229	- Bank charges	1,048			
-	- Depreciation	26,956			
650	- Miscellaneous expenses	25,952			
	To NGO software project development Fund	1,015,000			
	To Excess of income over expenditure	1,164,352			
<b>1,327,156</b>		<b>7,775,513</b>	<b>1,327,156</b>		<b>7,775,513</b>

For DHWANI FOUNDATION

*M.J. Aravind*  
M.J. ARAVIND  
MANAGING TRUSTEE

*Chitra Aravind*  
CHITRA ARAVIND  
TRUSTEE

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FOR GOWTHAMA AND COMPANY  
CHARTERED ACCOUNTANTS  
FIRM No: 005917S



H.V.GOWTHAMA  
PARTNER

Membership No: 014353

Place: Bangalore

Date: September 6, 2018

**DHWANI FOUNDATION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018**

RECEIPTS		PAYMENTS	
31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18
Rs	Rs	Rs	Rs
To Opening Bank Balance	550,615	By Donation	276,392
State Bank of India - SB	-	By NGO software project development	1,116,950
To Corpus Donation	7,727,000	By Locker Rent	3,450
To Bank Interest	48,513	By Purchase of capital assets	115,216
To Income tax refund	-	By Professional charges	2,063,999
		By Training and event charges	474,514
		By Niranthara NGO's capacity building programme	1,047,500
		By Travelling and conveyance	214,062
		By Staff welfare, Printing & Stationery and other miscellaneous expenses	57,661
		By Bank charges	1,048
		By Closing Bank Balance	
		State Bank of India- closing balance	2,955,336
<b>1,809,270</b>	<b>8,326,128</b>		<b>8,326,128</b>

For DHWANI FOUNDATION

*M. Aravind*  
**M.J. ARAVIND**  
MANAGING TRUSTEE

*Chitra Aravind*  
**CHITRA ARAVIND**  
TRUSTEE



VIDE OUR REPORT ATTACHED  
FOR GOWTHAMA AND COMPANY  
CHARTERED ACCOUNTANTS  
FIRM No: 005917S

*H.V. Gowthama*  
**H.V.GOWTHAMA**  
PARTNER  
Membership No: 014353

Place: Bangalore  
Date: September 6, 2018

GOWTHAMA AND COMPANY  
CHARTERED ACCOUNTANTS

# 23/57, 41st Cross, East End 'C' Main Road  
9th Block, Jayanagar, Bangalore 560 069  
Telephone : 26636042, 26656194  
Telefax : 26651104

NAME AND ADDRESS

DHWANI FOUNDATION  
"NIRVANA", #329, 18TH CROSS, IDEAL HOMES LAYOUT  
PHASE 1, RAJA RAJESHWARI NAGAR  
BANGALORE - 560 098

STATUS

Trust

PERMANENT ACCOUNT NUMBER

AAATD8767D

ADIT [Exemption]

CIRCLE-17(1)

12A Regn No

NO.DIT(E)/12A/VOL.1/D-342/W-1/05-06

ASSESSMENT YEAR

2018-19

PREVIOUS YEAR ENDED

31-Mar-18

COMPUTATION OF INCOME

GROSS RECEIPTS

LESS: Donation Received towards Corpus fund [Exempt u/s 11(1)(d)]

7,775,513

-

Less: Expenses towards Object of trust- Revenue

7,775,513

Less: Expenses towards Object of trust- Capital

5,569,204

115,216

Less: Exemption U/S 11(2) -Form 10 filed

2,091,093

1,015,000

Less: Exemption U/s 11(1)(a) 15% of Gross receipts is  
Rs. 11,66,327/-- Restricted to available income

1,076,093

1,076,093

TAXABLE INCOME

-

Note:

Income Tax thereon

NIL

Less: TDS receivable

-

TAX PAYABLE/(REFUND DUE)

-

*[Handwritten Signature]*

*[Handwritten Signature]*





Name : DHWANI FOUNDATION  
 Status : Trusts  
 Asst Year : 2018-2019

Sub Status : Others  
 Address : Nirvana-No 329, 18th cross,  
 Ideal Homes Layout, Rajarajeshwarinagar, Bangalore-560098,  
 KARNATAKA  
 WARD : EXEMPTIONS CIRCLE-1 BANGA  
 E-mail : vardhi.raman@gmail.com  
 MobileNo : 9449001042  
 ITR Form : ITR - 7

Prev Year : 2017-2018  
 PAN : AAATD8767D

DOF : 13-Jan-2006  
 Filing Due Date : 30-Sep-2018  
 Res. Status : Resident  
 Return Filed : Original

**STATEMENT OF TOTAL INCOME**

**SOURCES OF INCOME**

	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>1 INCOME FROM OTHER SOURCES</b>			
<b>1.1 Interest on bank deposits</b>			
1. Interest from SB account			
		48513	
<b>Income from Other sources</b>			48513
<b>2 ADJUSTMENT U/s 11</b>			
A. Gross Income Before Aggregate Income Referred to in Sec 11 and 12(excluding VC and Donation)	48513		
<b>Adjustment U/s 11:</b>			
B. Total Voluntary Contributions(corpus + other than corpus)		0	
C. Anonymous Donation u/s 115BBC @30% included above		0	
D. Voluntary Contribution Forming part of corpus fund[Section 11(1)(d)]		0	
<b>E. Balance Amount (B-D)</b>			0
F. Aggregate Income referred to in Sec 11 and 12(not include above)			
Receipts from Main objects		7727000	
Receipts from incidental objects		0	
Rent		0	
Commission		0	
Divident Income		0	
Interest Income		0	
Agri Income	48513		
<b>Other Income</b>		0	
<b>G. Application of Income</b>			0
Amount applied to Charitable or Religious Purpose			
Revenue Account			
Capital Account		5569204	
Repayment of loan		115216	
Deemed to have been Applied u/s 11(1)(2)			0
1. NGO software project development Fund			
Deemed to have been Applied u/s 11(1)(2)		1015000	
Accumulated U/s.11(1)(a) and 11(1)(b)			1015000
<b>Eligible for Exception u/s.11(c)</b>			0
Eligible for Additional Exception u/s.11(2)(iii)			0
1. Exemption of 15% on application of 85% towards object of the trust		1076093	
Eligible for Additional Exception u/s.11(2)(iii)			1076093
<b>H. Additions</b>			
<b>Income Chargeable u/s.11(1B)</b>			0
<b>Income Chargeable u/s.11(3)</b>			0
<b>Income in respect of Exemp U.s.11</b>			0
Anonymous donations applied for Charitable purpose			0
Income from Profit and Loss of business -11(4)			0
<b>Income Chargeable u/s.12(21)</b>			0
<b>Income u/s.11(3) read section with 10(21)</b>			0
<b>I. Total(E - C + F - G + H)</b>			0
Gross Total income after sec 11 Application			48513

**GROSS TOTAL INCOME**

48513



*Received*

*Chitra Anand*

<b>Total Deductions</b>			
TOTAL INCOME	:	NIL	
TOTAL INCOME(rounded off)	:		48513
TAX ON TOTAL INCOME	:		48510
Total Tax	:		
<b>TAX AND CESS</b>			0
AMT - 115JC - Refer Annexure No. - 1	:		0
AMT - Cr. 115JD	:		0
TAX PAYABLE	:		0
LESS : PREPAID TAXES	:		0
Balance Tax Payable / (Refund Due)	:		NIL

**Bank Account Details**

Account Number	:	30035281919
Type Of Account	:	Saving
IFSC Code	:	SBIN0003966
Bank Name	:	state bank of india
Bank Address	:	rajarajeshwarinagar branch
Bank Account Number Verified	:	No

For Additional Bank Account Details Refer Annexure

Place : Bangalore  
Date : 06-09-2018

*Chitra Aswini*

Assessee /  
Authorised Signatory

*Chitra Aswini*



Annexure No. :- 1

Tax Computation Under Alternate Minimum Tax Provisions(AMT)-(Sec 115JC)

Particulars	Assessment Year : 2018 - 2019	
	Rs.	Rs.
<b>Total Income</b>		48510
<b>Adjustment as per section 115JC</b>		
Deduction Claimed under any section included in Chapter VI-A under the heading "C.—Deductions in respect of certain incomes"		
Deduction Claimed u/s 10AA	0	
Total Adjustment	0	
<b>Adjusted Total Income under section 115JC</b>		0
<b>Tax payable under section 115JC [18.5% of Adjusted Total Income]</b>		48510
		0

Computation of tax credit under section 115JD

Assessment Year	Adjusted Total Income	Total Income	Tax U/s 115JC (incl. Cess)	Normal Tax (incl. Cess)	Tax Credit is Available	Amount of Credit Available	Cumulative Credit (setoff)	B/F tax credit setoff during the current year	Max amt of AMT Credit setoff during current year	AMT Credit Carried forward	Tax payable Current Year
2013-	0	0	0	0	NO	0	0	NA	0	0	0
2014-	0	0	0	0	NO	0	0	NA	0	0	0
2015-	0	0	0	0	NO	0	0	NA	0	0	0
2016-	0	0	0	0	NO	0	0	NA	0	0	0
2017-	0	0	0	0	NO	0	0	NA	0	0	0
2018-	48510	48510	0	0	NO	0	0	NA	0	0	0
2019-			0	0	NO	0	0	NA	0	0	0



*G. N. T. & COMPANY*  
*Chitra Arora*