



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Dhwani Foundation, AAATD8767D** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2019 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2019 and
- (ii) in the case of the Income and Expenditure account, of excess of income over expenditure of its accounting year ending on 31<sup>st</sup> March 2019.

The prescribed particulars are annexed hereto.

Place: **Bangalore**

Date: **29-08-2019**

**For Gowthama And Company**  
**Chartered Accountants**  
**Firm reg No. 005917S**



**H. V. Gowthama**

Partner, M. No. 014353

UDIN:- 19014353AAAADY4357

#23/57, 41st Cross, East End C Main Road, 9th  
Block Jayanagar



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I. Application of income for charitable or religious purposes.**

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	1,31,99,869
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	18,04,898
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	No
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	0
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	No
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: **Bangalore**  
Date: **29-08-2019**

**For Gowthama And Company**  
**Chartered Accountants**  
**Firm reg No. 005917S**

*H. V. Gowthama*



**H. V. Gowthama**  
Partner, M. No. 014353  
UDIN:- 19014353AAAADY4357  
#23/57, 41st Cross, East End C Main Road,  
9th Block Jayanagar

**COMPUTATION SHEET OF TAXABLE INCOME & INCOME TAX**

Name	: DHWANI FOUNDATION	Asst Year	: 2019-2020
Status	: Trusts	FINANCIAL Year	: 2018-2019
Sub Status	: Others	PAN	: AAATD8767D
Address	: Nirvana-No 329, 18th cross, Ideal Homes Layout, Rajarajeshwarinagar, Bangalore-560098,	DOF	: 13-Jan-2006
WARD	: KARNATAKA	Filing Due Date	: 30-Sep-2019
E-mail	: EXEMPTIONS CIRCLE-1 BANGA	Res. Status	: Resident
MobileNo	: vardhi.raman@gmail.com	Return Filed	: Original
ITR Form	: 9449001042		
	: ITR - 7		

**COMPUTATION OF TOTAL INCOME**

SOURCES OF INCOME	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>1 INCOME FROM OTHER SOURCES</b>			
<b>1.1 Interest on bank deposits</b>			
1.Savings Bank Interest			
	104767	104767	
<b>Income from Other sources</b>			104767
<b>2 ADJUSTMENT U/s 11</b>			
A.Gross Income Before Aggregate Income Referred to in Sec 11 and 12(excluding VC and Donation)	104767		
<b>Adjustment U/s 11:</b>			
B.Total Voluntary Contributions(corpus + other than corpus)	0		
C.Anonymous Donation u/s 115BBC @30% included above	0		
D.Voluntary Contribution Forming part of corpus fund[Section 11(1)(d)]	0		
<b>E.Balance Amount (B-D)</b>	0		
<b>F.Aggregate Income referred to in Sec 11 and 12(not include above)</b>			
Receipts from Main objects	14900000		
Receipts from incidental objects	0		
Rent	0		
Commission	0		
Divident Income	0		
Interest Income	0		
Agri Income	0		
Net consideration on transfer of capital asset	0		
<b>Other Income</b>	0		
<b>G.Application of Income</b>		0	
Amount applied to Charitable or Religious Purpose			
Revenue Account			
Capital Account		14091698	
Repayment of loan		123171	
Deemed to have been Applied u/s 11(1)(2)		0	
1.NGO Software Project development			
Deemed to have been Applied u/s 11(1)(2)	1015000		
Accumulated U/s.11(1)(a) and 11(1)(b)		1015000	
Eligible for Exception u/s.11(c)		0	
Eligible for Additional Exception u/s.11(2)(iii)		0	
<b>H.Additions</b>			
Income Chargeable u/s.11(1B)			0
Income Chargeable u/s.11(3)			0
Income in respect of Exemp U.s.11			0
Anonymous donations applied for Charitable purpose			0
Income from Profit and Loss of business -11(4)			0
Income Chargeable u/s.12(21)			0
Income u/s.11(3) read section with 10(21)			0
I. Total(E - C + F - G + H)			0
Gross Total income after sec 11 Application			104767



*Handwritten signatures and initials: 'my' and 'C.A.'*

GROSS TOTAL INCOME	:	104767
<b>Total Deductions</b>		
TOTAL INCOME	:	Nil
TOTAL INCOME(rounded off)	:	104767
TAX ON TOTAL INCOME	:	104770
Total Tax	:	0
<b>TAX AND CESS</b>		
	:	0
AMT - 115JC - Refer Annexure No. - 1	:	0
AMT - Cr. 115JD	:	0
TAX PAYABLE	:	0
LESS : PREPAID TAXES	:	0
Balance Tax Payable / (Refund Due)	:	NIL

**Bank Account Details**

Account Number	:	30035281919
Type Of Account	:	Saving
IFSC Code	:	SBIN0003966
Bank Name	:	state bank of india
Bank Address	:	rajarajeshwarinagar branch
Bank Account Number Verified	:	Yes

For Additional Bank Account Details Refer Annexure

Place : Bangalore  
Date : 27-08-2019

*[Signature]*  
Assessee /  
Authorised Signatory *[Signature]*

