

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Dhwani Foundation, AAATD 8767 D** [name and PAN of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021.

The prescribed particulars are annexed hereto.

Place: **Bangalore**

Date: **20-10-2021**

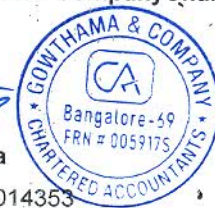
**For Gowthama And Company Chartered
Accountants**

H. V. Gowthama

Partner, M. No. 014353

Firm reg No. 005917S

#23/57, 41st Cross, East End C Main Road, 9th
Block Jayanagar



UDIN - 21014353AAAA FZ 4944

ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	3,37,23,296
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 87,47,912
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	1,75,00,000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes As per sch. I (6)
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

Mode of investment as per section 11(5)		Amount of investment
1	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	86,00,000
2	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	53,00,000
3	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	35,00,000
4	Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)	1,00,000

II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: **Bangalore**

Date:

For Gowthama And Company Chartered Accountants



H. V. Gowthama

Partner, M. No. 014353

Firm reg No. 005917S

#23/57, 41st Cross, East End C Main Road,
9th Block Jayanagar

NAME AND ADDRESS	DHWANI FOUNDATION "NIRVANA", #329, 18TH CROSS, IDEAL HOMES LAYOUT PHASE 1, RAJA RAJESHWARI NAGAR BANGALORE - 560 098
STATUS	Trust
PERMANENT ACCOUNT NUMBER	AAATD8767D
ADIT [Exemption]	CIRCLE-17(1)
12A Regn No	NO.DIT(E)/12A/VOL.1/D-342/W-1/05-06
ASSESSMENT YEAR	2021-22
PREVIOUS YEAR ENDED	31-Mar-21

COMPUTATION OF INCOME

GROSS RECEIPTS AS PER I&E A/C	5,99,71,208
Less: Expenses towards the objects of the trust	
Revenue Expenses (As per Annexure-1)	3,31,44,939
Capital Expenses (Purchase of Fixed Assets)	5,78,357
Total Expenses towards the objects of the trust	3,37,23,296
Net Surplus for the year	2,62,47,912
Less: Exemption U/s 11(2) -Form 10 filed	1,75,00,000
	87,47,912
Less: Exemption U/s 11(1)(a) 15% of Gross receipts is Rs. 89,95,681/-- Restricted to available income	87,47,912
TAXABLE INCOME	-
Note:	
Income Tax thereon	NIL
Less: TDS receivable	-
TAX PAYABLE/(REFUND DUE)	-

Annexure -1

Particulars	Amount(Rs.)
Revenue Expenses towards Object of trust- after depreciation as per I&E A/c	3,37,96,913
Less:	
Expenses Payable at the end of the year	3,82,017
Opening balance of Advances expensed during the year	9,220
Depreciation on Fixed Assets	2,28,737
Disallowance of TDS receivable Written Off	48,737
Disallowance of Interest on delayed payment of taxes	2,805
	3,31,25,397
Add;	
Expenses Payable at the begining of the year	19,542
Net revenue expenses	3,31,44,939

DHWANI FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2021

31-Mar-20	LIABILITY	Rs.	31-Mar-21	31-Mar-20	ASSETS	Rs.	31-Mar-21
5,74,238	GENERAL FUND				FIXED ASSETS		
	Opening balance	5,74,238		2,31,132	As per Annexure - A		5,80,752
	Add: Surplus/(Deficit) for the year	86,74,295					
			92,48,533		INVESTMENTS		
					FD with HDFC		2,01,00,000
-	Amount set apart towards Niranthara, Drisht-E and Nikhaar programs (31.03.2021)		1,75,00,000		CURRENT ASSETS		
				48,737	TDS on interest		-
	CURRENT LIABILITIES			9,220	Advance paid to staff		12,085
18,940	Statutory payables		2,32,785		Closing Bank Balance		
601	Other current liabilities		1,49,232	3,04,690	State Bank of India A/c no: 1919		57,41,532
				-	HDFC Bank A/c no:0360		6,96,181
5,93,779	Total		2,71,30,550	5,93,779	Total		2,71,30,550

For DHWANI FOUNDATION

VIDE OUR REPORT ATTACHED
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS
FIRM No: 005917S

M.J.ARAVIND
MANAGING TRUSTEE

MANJU KUCHHAL
TRUSTEE

H.V.GOWTHAMA
PARTNER
Membership No: 014353

Place: Bangalore
Date: 26 July 2021

DHWANI FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

31-Mar-20	EXPENDITURE	31-Mar-21	31-Mar-20	INCOME	31-Mar-21
Rs		Rs	Rs		Rs
	<u>To Expenses incurred towards object of the trust through programs of - (Refer Schedules for details)</u>		-	By Grants Received from Azim Premji Philanthropic Initiatives Private Limited	3,22,80,810
98,14,006	Niranthara batch I	-	1,70,00,000	By Donations	2,67,00,000
-	Niranthara batch II & III	1,63,75,909	-	By Contribution from Upadeshak members	1,36,500
24,07,459	Goonjan	25,90,365	1,18,789	By Interest Income	8,53,898
4,68,555	Government Interface	1,01,800			
4,97,895	Dhrist-E	12,41,786			
3,22,458	Nikhaar	13,87,637			
1,39,511	Upadeshak	8,92,997			
6,35,366	VOICE	22,24,723			
-	COVID-19 Response project	21,02,405			
-	Sahayak	20,17,427			
-	COVID-19 Response - Laptop project	5,11,869			
-	Shikshak	1,49,150			
12,81,731	Admin/Finance/Organisational Development expenses	42,00,845			
-	Amount set apart towards Niranthara, Dhrist-E and Nikhaar programs	1,75,00,000			
15,51,808	To Excess of income over expenditure	86,74,295			
1,71,18,789	Total	5,99,71,208	1,71,18,789	Total	5,99,71,208

For DHWANI FOUNDATION

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FIRM No: 005917S**

**M.J.ARAVIND
MANAGING TRUSTEE**

**MANJU KUCHHAL
TRUSTEE**

**H.V.GOWTHAMA
PARTNER
Membership No: 014353**

Place: Bangalore
Date: 26 July 2021

DHWANI FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

RECEIPTS	31-Mar-21	PAYMENTS	31-Mar-21
	Rs		Rs
To Opening Bank Balance		By Expenses incurred towards object of the trust through programs of - (Refer Schedules for details)	
State Bank of India - A/c no: 1919	3,04,690	Niranthara batch II, III, Drisht-E and Nikhaar	1,87,10,092
To Grant from Azim Premji Philanthropic Initiatives Private Limited	3,22,80,810	Goonjan	25,74,277
To Donation received	2,67,00,000	Government Interface	1,01,800
To Bank Interest	8,53,898	Upadeshak	8,86,522
To Contribution from Upadeshak members	1,36,500	VOICE	22,15,377
		COVID-19 Response project	21,02,405
		Sahayak	20,03,892
		COVID -19 Response - Laptop project	5,05,019
		Shikshak	1,49,150
		Admin/Finance/Organisational Development expenses	38,99,209
		By Advance paid to staff	12,085
		By Purchase of capital assets	5,78,357
		By Investment in FD with HDFC	2,01,00,000
		By Closing Bank Balance	
		State Bank of India A/c no: 1919	57,41,532
		HDFC Bank A/c no:0360	6,96,181
Total	6,02,75,898	Total	6,02,75,898

For DHWANI FOUNDATION

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FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS
FIRM No: 005917S

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H.V.GOWTHAMA
PARTNER
Membership No: 014353

Place: Bangalore
Date: 26 July 2021

DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-20	PARTICULARS	31-Mar-21
Rs.		Rs.
	<u>NIRANTHARA BATCH I</u>	
45,67,999	Man power cost	-
37,15,037	NGO's capacity building programme	-
5,02,215	Niranthara Facilities	-
13,76,802	Training and workshop expenses	-
26,92,422	Marketing merchandise for NGOs	-
2,99,838	Accounting Fees	-
5,66,252	Travelling and Conveyance	-
77,397	Staff Welfare	-
25,508	Printing and Stationery	-
23,100	Communication expenses	-
3,540	Locker rent	-
274	Bank charges	-
1,01,505	Depreciation	-
1,01,717	Miscellaneous expenses	-
1,40,53,606	Total	-
42,39,600	Less: Expenditure incurred out of Corpus Fund - For Project Specified	-
98,14,006	Total	-
	<u>NIRANTHARA BATCH II & III</u>	
-	Man power cost	62,96,939
-	Insurance Benefit to staff	20,000
-	Staff Welfare (Coffee/Tea Etc)	13,273
-	Travel Cost of Program Staff	69,972
-	Printing Stationary Telephone Internet	68,244
-	Awards and Recognitions to Trainees	50,000
-	Laptops for NGOs	19,80,744
-	Software - Tally, Goonjan Windows Etc	3,78,816
-	Digital Presence / Marketing for NGOs	15,58,478
-	Grants Towards NGO Associates	17,04,419
-	Grants Towards NGO Associates	40,13,000
-	Resource Person Costs	55,720
-	Training Module Preparation	85,800
-	Translation of the Training Modules in Regional	62,152
-	UPS Systems for NGOs	3,304
-	Software - Tally, Goonjan Windows Etc	15,048
-	Total	1,63,75,909

DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-20	PARTICULARS	31-Mar-21
Rs.		Rs.
	<u>GOONJAN</u>	
16,82,219	Man power cost	24,13,407
40,766	Travelling and Conveyance	-
10,000	Staff Welfare	-
5,88,018	NGO software project development	-
77,177	Training and workshop expenses	-
-	SMS subscription charges	30,090
-	System Hosting & Space	1,30,014
-	Printing and Stationery	3,068
6,130	Communication expenses	13,786
25	Bank charges	-
3,124	Miscellaneous expenses	-
24,07,459	Total	25,90,365
	<u>GOVERNMENT INTERFACE</u>	
4,12,603	Man power cost	1,00,000
53,852	Travelling and Conveyance	1,200
2,100	Communication expenses	600
4,68,555	Total	1,01,800
	<u>DRISHT-E</u>	
4,90,123	Man power cost	7,11,553
2,363	Travelling and Conveyance	-
2,400	Communication expenses	600
-	Digitisation of Content & Open Access Web Port	5,26,324
-	Pilot Content Elearning	3,309
759	Printing and Stationery	-
2,250	Miscellaneous expenses	-
4,97,895	Total	12,41,786
	<u>NIKHAAR</u>	
3,10,227	Man power cost	13,59,044
9,773	Travelling and Conveyance	101
-	Insurance	18,792
58	Printing and Stationery	400
2,400	Communication expenses	9,300
3,22,458	Total	13,87,637

DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-20	PARTICULARS	31-Mar-21
Rs.		Rs.
	<u>UPADESHAK</u>	
1,85,671	Man power cost	8,62,169
10,000	Staff Welfare and Insurance	19,978
9,494	Travelling and Conveyance	-
61,180	Training and workshop expenses	-
9,316	Printing and Stationery	8,000
1,650	Communication expenses	2,850
200	Miscellaneous expenses	-
(1,38,000)	(Less) Contribution of NGOs towards program	-
1,39,511	Total	8,92,997
	<u>VOICE</u>	
5,67,000	Man power cost	10,44,827
37,573	Travelling and Conveyance	270
-	Insurance	20,000
-	Grant to Federation	8,53,626
-	Contingency Grant to DNA	3,00,000
21,820	Training and workshop expenses	-
2,100	Communication expenses	3,000
6,873	Miscellaneous expenses	3,000
6,35,366	Total	22,24,723
	<u>COVID-19 RESPONSE PROJECT</u>	
-	Grant to NGO towards COVID 19 Response Program	21,02,405
-	Total	21,02,405
	<u>SAHAYAK</u>	
-	Man power cost	19,75,938
-	Tally software	12,107
-	Insurance	20,000
-	Printing and Stationery	7,729
-	Communication expenses	1,653
-	Total	20,17,427
	<u>COVID RESPONSE - LAPTOP PROJECT</u>	
-	Man power cost	5,11,869
-	Total	5,11,869

DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-20	PARTICULARS	31-Mar-21
Rs.		Rs.
	<u>SHIKSHAK</u>	
-	Man power cost	1,30,000
-	Travel and accomodation	19,150
-	Total	1,49,150
	<u>DF ORGANISATION DEVELOPMENT</u>	
6,06,208	Man power cost	23,45,470
-	Employer contribution to PF	2,14,521
7,490	Travelling and Conveyance	2,234
5,751	Staff Welfare	16,750
2,38,039	Digital and print media expenses for NGOs	-
31,892	Training and workshop expenses	91,488
-	Technical support - INGO	1,63,340
-	Computer repairs and maintenance	3,65,884
-	Other Maintenance expenses	56,050
-	Professional tax	2,500
1,88,800	Accounting Fees	3,06,800
29,972	Audit fees	29,972
1,14,524	Printing and Stationery	1,27,961
14,129	Communication expenses	59,416
-	Postage and Courier	20,835
32,127	Utility expenses	1,13,630
-	Depreciation	2,28,737
12,800	Miscellaneous expenses	55,257
12,81,731	Total	42,00,845
1,55,66,981	Grand Total	3,37,96,913

DHWANI FOUNDATION

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2021

Annexure 'A' - FIXED ASSETS

Sl. No.	Description of Asset	Written down value of existing asset	Actual cost of additions,alterations,etc.		Total (3)+(4)+(5)	Less :Value of assets sold discarded etc.	Net amount(6-7)	Depreciation claimed	W.D.V.as on 31.03.2021
			On and Before	On and After					
			30.09.2020	01.10.2020					
1	2	3	4	5	6	7	8	9	10
1	10% BLOCK Furniture	24,662	-	-	24,662	-	24,662	2,466	22,196
2	15% BLOCK Office Equipment	40,760	31,150	12,247	84,157	-	84,157	11,705	72,452
3	40% BLOCK Computers	1,65,710	2,06,448	3,28,512	7,00,670	-	7,00,670	2,14,566	4,86,105
	Total	2,31,132	2,37,598	3,40,759	8,09,489	-	8,09,489	2,28,737	5,80,752