



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of **Dhwani Foundation, AAATD 8767 D** [name and PAN of the trust or institution] as at 31st March 2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the income and expenditure account, of the surplus of its accounting year ending on 31st March 2022.

The prescribed particulars are annexed hereto.

Place: **Bangalore**

Date: **27.06.2022**

For Gowthama And Company
Chartered Accountants

H. V. Gowthama

Partner, M. No. 014353

Firm reg No. 005917S

UDIN: 22014353ALSFTB9625



ANNEXURE
STATEMENT OF PARTICULARS

I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	5,47,19,001
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 20,06,225
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

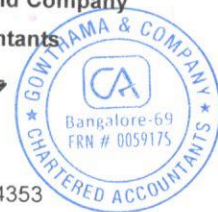
III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

Place: **Bangalore**
Date: **27.06.2022**

For Gowthama And Company
Chartered Accountants

H. V. Gowthama
H. V. Gowthama
Partner, M. No. 014353
Firm reg No. 005917S



NAME AND ADDRESS	DHWANI FOUNDATION "NIRVANA", #329, 18TH CROSS, IDEAL HOMES LAYOUT PHASE 1, RAJA RAJESHWARI NAGAR BANGALORE - 560 098
STATUS	Trust
PERMANENT ACCOUNT NUMBER	AAATD8767D
ADIT [Exemption]	CIRCLE-17(1)
12A Regn No	NO.DIT(E)/12A/VOL.1/D-342/W-1/05-06
ASSESSMENT YEAR	2022-23
PREVIOUS YEAR ENDED	31-Mar-22

COMPUTATION OF INCOME

GROSS RECEIPTS AS PER I&E A/C	5,67,25,226
Less: Expenses towards the objects of the trust	
Revenue Expenses (As per Annexure-1)	5,44,74,883
Capital Expenses (Purchase of Fixed Assets)	2,44,118
Total Expenses towards the objects of the trust	5,47,19,001
Net Surplus for the year	20,06,225
Less: Exemption U/s 11(2) -Form 10 filed	-
	20,06,225
Less: Exemption U/s 11(1)(a) 15% of Gross receipts is Rs. 85,08,784/-- Restricted to available income	20,06,225
TAXABLE INCOME	-
Note:	
Income Tax thereon	NIL
Less: TDS receivable	36,882
TAX PAYABLE/(REFUND DUE)	(36,882)

Annexure - 1

Particulars	Amount(Rs.)
Revenue Expenses towards Object of trust- after depreciation as per I&E A/c	7,21,54,605
Fund Utilised from Amount set apart towards Niranthara, Driht-E and Nikhaar programs (31.03.2021)	1,75,00,000
	5,46,54,605
Less:	
Expenses Payable at the end of the year	2,83,742
Opening balance of Advances expensed during the year	12,085
Depreciation on Fixed Assets	2,61,296
Disallowance of Interest on delayed payment of taxes	4,616
	5,40,92,867
Add;	
Expenses Payable at the begining of the year	3,82,017
Net revenue expenses	5,44,74,883



DHWANI FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2022

31-Mar-21	LIABILITY	Rs.	31-Mar-22	31-Mar-21	ASSETS	Rs.	31-Mar-22
92,48,533	GENERAL FUND	92,48,533		5,80,752	FIXED ASSETS		5,63,574
	Opening balance	20,70,620			As per Annexure - A		
	Add: Surplus/(Deficit) for the year		1,13,19,154	2,01,00,000	INVESTMENTS		27,00,000
1,75,00,000	Amount set apart towards Niranthara, Driisht-E and Nikhaar programs (31.03.2021)	1,75,00,000	0		FD with HDFC		
	Less: Utilised during the year	(1,75,00,000)			CURRENT ASSETS		30,000
				12,085	Deposits/(Assets)		560
2,32,785	CURRENT LIABILITIES				Advance paid to staff		36,882
1,49,232	Statutory payables	2,62,004			TDS Receivable FY 2021+2022		
	Other current liabilities	21,737		57,41,532	Closing Bank Balance		30,42,273
				6,96,181	State Bank of India A/c no: 1919		52,29,606
					HDFC Bank A/c no:0360		
2,71,30,550	Total		1,16,02,896	2,71,30,550	Total		1,16,02,896

For DHWANI FOUNDATION

For DHWANI FOUNDATION

MANJUKUCHHAL
MANAGING TRUSTEE

Trustee / Auth

For DHWANI FOUNDATION

SIVAGURU S

SECRETARY

Trustee / Authorised Signatory

VIDE OUR REPORT ATTACHED
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS

FIRM No: 0059175

Bangalore-69
FRN # 0059175

H.V.GOWTHAMA
PARTNER

Membership No: 014353

UDIN - 22014353ALSTB9625

Place: Bangalore

Date: 27-06-2022

DHWANI FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

31-Mar-21	EXPENDITURE	31-Mar-22	31-Mar-21	INCOME	31-Mar-22
Rs		Rs	Rs		Rs
	To Expenses incurred towards object of the trust through programs of - (Refer Schedules for details)			By Grants Received from Azim Premji Philanthropic Initiatives Private Limited	1,49,06,400
1,63,75,909	Niranthara batch II & III - Change Management	55,26,824	3,22,80,810	By Donations	3,80,05,000
25,90,365	Goonjan - MIS Software	33,54,481	2,67,00,000	By Contribution from Upadeshak members	1,13,500
1,01,800	Government Interface	3,14,600	1,36,500	By Interest Income	6,00,326
12,41,786	DrishtE - E-learning Platform	35,40,790	8,53,898	By Donation Towards COLA	31,00,000
13,87,637	Nikhaar - Marketing Support	1,18,24,660	-		
8,92,997	Upadeshak - Good Governance	18,38,847			
22,24,723	VOICE - Federations of NGOs	60,52,204			
26,14,274	COVID-19 Response project	1,22,80,198			
20,17,427	Sahayak - Shared Services	19,00,468			
1,49,150	Shikshak - Niranthara Franchise	9,88,378			
42,00,845	Admin/Finance/Organisational Development expenses	70,33,155			
	Amount set apart towards Niranthara, Drisht-E and Nikhaar programs	-			
1,75,00,000					
86,74,295	To Excess of income over expenditure	20,70,620			
5,99,71,208	Total	5,67,25,226	5,99,71,208	Total	5,67,25,226

VIDE OUR REPORT ATTACHED
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS



FIRM No: 0059175

For DHWANI FOUNDATION

S. Suresh

SIVAGURUS
Trustee / Authorised Signatory
SECRETARY

For DHWANI FOUNDATION

M. Anjan

MANJUKUCHHAL
Trustee / Authorised Signatory
MANAGING TRUSTEE

H.V.GOWTHAMA
PARTNER

Membership No: 014353

Place: Bangalore

Date: 27-06-2022

DHWANI FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

RECEIPTS	31-Mar-22 Rs	PAYMENTS	31-Mar-22 Rs
To Opening Bank Balance	57,41,532	By Expenses incurred towards object of the trust through programs of - (Refer Schedules for details)	3,84,78,465
State Bank of India - A/c no: 1919	6,96,181	Niranthara batch II, III, Drisht-E and Nikhaar	33,54,481
HDFC Bank A/c no:0360	2,01,00,000	Goonjan	3,14,600
FD with HDFC		Government Interface	18,38,847
To Grant from Azim Premji Philanthropic Initiatives Private Limited	1,49,06,400	Upadeshak	60,52,204
To Donation received	3,80,05,000	VOICE	
To Bank Interest	5,63,444	COVID-19 Response project	1,20,11,360
To Contribution from Upadeshak members	1,13,500	Sahayak	19,00,468
To Donation Towards COLA	31,00,000	COVID -19 Response - Laptop project	2,68,838
		Shikshak	9,88,378
		Admin/Finance/Organisational Development expenses	67,71,859
		By Deposit Paid	30,000
		By Purchase of capital assets	2,44,118
		By Advance to Staff	560
		By Investment in FD with HDFC	27,00,000
		By Closing Bank Balance	30,42,273
		State Bank of India A/c no: 1919	52,29,606
		HDFC Bank A/c no:0360	
Total	8,32,26,057	Total	8,32,26,057

For DHWANI FOUNDATION

For DHWANI FOUNDATION

VIDE OUR REPORT ATTACHED
FOR GOWTHAMA AND COMPANY
CHARTERED ACCOUNTANTS & COMPANY
FIRM No: 0059175

Manju
MANJU KUCHHAL
Trustee / MANAGING TRUSTEE
Trustee / SECRETARY Signatory

H.V. Gowthama
H.V.GOWTHAMA
PARTNER
Membership No: 014353

Place: Bangalore

Date: 07-06-2022

DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-21	PARTICULARS	31-Mar-22
Rs.		Rs.
	<u>NIRANTHARA BATCH II & III</u>	
-	Graduation and Donor conference - N2 (Dhwani)	479
62,96,939	Manpower cost	23,25,982
68,244	Printing Stationary Telephone Internet	12,784
13,273	Staff Welfare (Coffee/Tea Etc)	1,400
69,972	Travel Cost of Program Staff	1,18,830
57,17,419	Grants Towards NGO Associates	79,058
85,800	Training Module Preparation	73,00,420
20,000	Insurance Benefit to staff	32,633
-	Communication Expenses	2,134
-	Preparation of Assessment	2,00,000
-	Graduation & Donor Conference	4,999
50,000	Awards and Recognitions to Trainees	74,000
19,80,744	Laptops for NGOs	-
3,93,864	Software - Tally, Goonjan Windows Etc	-
15,58,478	Digital Presence / Marketing for NGOs	-
55,720	Resource Person Costs (10000 Day)	3,540
62,152	Translation of the Training Modules in Regional	-
3,304	UPS Systems for NGOs	-
1,63,75,909	Total	1,01,56,260
	<u>GOONJAN</u>	
24,13,407	Manpower cost	27,25,135
-	Staff Welfare	38,090
-	Training and workshop expenses	14,642
30,090	SMS subscription charges	-
1,30,014	System Hosting & Space	2,995
3,068	Printing and Stationery	21,799
13,786	Communication expenses	10,200
-	Sensei Payments - Assessment Tool	5,41,620
25,90,365	Total	33,54,481
	<u>GOVERNMENT INTERFACE</u>	
1,00,000	Manpower cost	-
1,200	Travelling and Conveyance	-
600	Communication expenses	-
-	Staff Training Expenses - Govt Grants	3,14,600
1,01,800	Total	3,14,600
	<u>DRISHT-E</u>	
7,11,553	Manpower cost	12,33,226
-	Travelling and Conveyance	35,100
600	Communication expenses	24,469
5,26,324	Digitisation of Content & Open Access Web Port	49,56,405
3,309	Pilot Content Elearning	-
-	Miscellaneous expenses	2,57,462
12,41,786	Total	65,06,662



DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-21	PARTICULARS	31-Mar-22
Rs.		Rs.
	<u>NIKHAAR</u>	
13,59,044	Manpower cost	77,92,960
101	Travelling and Conveyance	8,329
18,792	Insurance	10,000
400	Printing and Stationery	4,134
9,300	Communication expenses	-
-	Program Activity expenses	1,39,13,930
13,87,637	Total	2,17,29,353
	<u>UPADESHAK</u>	
8,62,169	Manpower cost	17,93,102
19,978	Staff Welfare and Insurance	-
8,000	Printing and Stationery	-
2,850	Communication expenses	1,500
-	Miscellaneous expenses	44,245
8,92,997	Total	18,38,847
	<u>VOICE</u>	
10,44,827	Manpower cost	12,09,367
270	Travelling and Conveyance	-
20,000	Insurance	10,000
8,53,626	Grant to Federation	47,91,171
3,00,000	Contingency Grant to DNA	-
3,000	Communication expenses	1,800
3,000	Miscellaneous expenses	39,866
22,24,723	Total	60,52,204
	<u>COVID-19 RESPONSE PROJECT</u>	
21,02,405	Grant to NGO towards COVID 19 Response Program	58,24,383
-	Honarorium for District Co-ordinator - COLA	59,89,832
-	Communication - COLA	3,000
-	Digital Presence - COLA	1,700
-	Resource Person Cost (COLA)	5,000
-	Training and Printing IEC Materials - COLA	1,29,147
-	Travelling Expenses - COLA	38,298
-	Unforeseen Expenses COLA	20,000
21,02,405	Total	1,20,11,360
	<u>SAHAYAK</u>	
19,75,938	Manpower cost	17,58,239
12,107	Tally software	-
20,000	Insurance	10,000
7,729	Printing and Stationery	320
1,653	Communication expenses	6,034
-	Cost of Trainerns & Consultants	5,000
-	Enrolment Exp - Service Agency	70,364
-	Orientation Programme- Sahayak	9,542



DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-21	PARTICULARS	31-Mar-22
Rs.		Rs.
-	Travel & Accommodation & Food - Sahayak	40,969
20,17,427	Total	19,00,468



DHWANI FOUNDATION
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

31-Mar-21	PARTICULARS	31-Mar-22
Rs.		Rs.
	<u>COVID RESPONSE - LAPTOP PROJECT</u>	
5,11,869	Manpower cost	30,000
-	Laptop Project - Knox Maintenance Charges	2,12,400
-	Laptop Project - Srika Marketing Technology	26,438
5,11,869	Total	2,68,838
	<u>SHIKSHAK</u>	
1,30,000	Manpower cost	-
19,150	Travel and accomodation	77,640
-	Communication/Postage/Printing	9,204
-	Communication - Shikshak	1,534
-	Grants to Franchise	9,00,000
1,49,150	Total	9,88,378
	<u>DF ORGANISATION DEVELOPMENT</u>	
23,45,470	Manpower cost	45,83,078
2,14,521	Employer contribution to PF	-
2,234	Travelling and Conveyance	30,528
16,750	Staff Welfare	13,238
-	Digital and print media expenses for NGOs	-
91,488	Training and workshop expenses	93,912
1,63,340	Technical support - INGO	-
3,65,884	Computer repairs and maintenance	4,56,555
56,050	Other Maintenance expenses	-
2,500	Professional tax & Rates and taxes	8,116
3,06,800	Accounting Fees	4,93,000
29,972	Audit fees	-
1,27,961	Printing and Stationery	83,710
59,416	Communication expenses	40,981
20,835	Postage and Courier	10,155
1,13,630	Utility expenses	1,11,107
2,28,737	Depreciation	2,61,296
55,257	Miscellaneous expenses	6,482
-	Health Insurance	29,000
-	House Keeping Materials	81,600
-	Donors Meet / CSR Summit / PR Work	1,30,600
-	Niranthara Batch I Impact Study	5,99,796
42,00,845	Total	70,33,155
3,37,96,913	Grand Total	7,21,54,605
-	Fund Utilised from Amount set apart towards Niranthara, Drisht-E and Nikhaar programs (31.03.2021)	(1,75,00,000)
	NIRANTHARA BATCH II & III	(46,29,435)
	DRISHT-E	(29,65,872)
	NIKHAAR	(99,04,693)
3,37,96,913	Net Total	5,46,54,605



DHWANI FOUNDATION

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2022
Annexure 'A' - FIXED ASSETS

Sl. No.	Description of Asset	Written down value of existing asset	Actual cost of additions, alterations, etc.		Total (3)+(4)+(5)	Less : Value of assets sold discarded etc.	Net amount(6-7)	Depreciation claimed	W.D. V.as on 31.03.2022
			On and Before 30.09.2021	On and After 01.10.2021					
1	2	3	4	5	6	7	8	9	10
1	10% BLOCK Furniture	22,196	-	-	22,196	-	22,196	2,220	19,976
2	15% BLOCK Office Equipment	72,452	-	34,995	1,07,447	-	1,07,447	13,492	93,955
3	40% BLOCK Computers	4,86,105	46,589	1,62,534	6,95,228	-	6,95,228	2,45,584	4,49,643
	Total	5,80,752	46,589	1,97,529	8,24,870	-	8,24,870	2,61,296	5,63,574

TOTAL DEPRECIATION :

2,61,296



(Handwritten signature)