

<b>NAME AND ADDRESS</b>	<b>DHWANI FOUNDATION</b> 614, 2nd Main Road, J P Nagar 3rd Phase, Bengaluru
<b>STATUS</b>	Trust
<b>PERMANENT ACCOUNT NUMBER</b>	AAATD8767D
<b>ACIT [Exemption]</b>	CIRCLE- (1)
<b>12A Unique Registration Number</b>	AAATD8767DE20068 Dated 23.09.2021
<b>ASSESSMENT YEAR</b>	2023-24
<b>PREVIOUS YEAR ENDED</b>	31-Mar-2023

**COMPUTATION OF INCOME**

<b>Gross Receipt as per Income and Expenditure Account - (A)</b>	5,68,05,017
<b>Less: Expenses towards the objects of the trust</b>	
Revenue Expenses (As per Annexure-1)	5,04,44,027
Capital Expenses (Purchase of Fixed Assets)	7,15,929
<b>Total Expenses towards the objects of the trust - (B)</b>	5,11,59,956
<b>Net Surplus for the year (A) - (B)</b>	<b>56,45,062</b>
Less: Exemption U/s 11(2) -Form 10 filed	-
	<b>56,45,062</b>
Less: Exemption U/s 11(1)(a) 15% of Gross receipts is Rs. 85,20,753/- Restricted to available income	56,45,062
<b>TAXABLE INCOME</b>	-
<b>Note:</b>	
Income Tax thereon	NIL
Less: TDS receivable	-
<b>TAX PAYABLE/(REFUND DUE)</b>	-

**Annexure -1**

<b>Particulars</b>	<b>Amount(Rs.)</b>
Revenue Expenses towards Object of trust- as per I&E A/c	5,10,41,114
<b>Less:</b>	
Expenses Payable at the end of the year	3,90,665
Capital asset written off	41,249
Depreciation on Fixed Assets	4,48,914
Other Advances	24,997
	5,01,35,289
<b>Add;</b>	
Expenses Payable at the beginning of the year	3,08,738
<b>Net Revenue Expenses for FY 22-23</b>	<b>5,04,44,027</b>



**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Balance Sheet as on March 31, 2023**

Particulars	Note No	As at March 31, 2023	As at March 31, 2022
<b>Liabilities</b>			
<b>General Fund:</b>			
Opening Balance		1,13,19,154	92,48,533
Add : Surplus for the year		57,63,904	20,70,620
		<b>1,70,83,059</b>	<b>1,13,19,154</b>
<b>Current Liabilities:</b>			
Other Current Liabilities	1	14,977	46,734
Duties & Taxes	2	3,75,688	2,62,004
Payable to Employees	-	-	-
		<b>3,90,665</b>	<b>3,08,738</b>
<b>Total</b>		<b>1,74,73,724</b>	<b>1,16,27,893</b>
<b>Assets</b>			
<b>Property, Plant and Equipment</b>	3	7,89,340	5,63,574
<b>Investment:</b>			27,00,000
Fixed Deposit		-	
<b>Deposits:</b>			30,000
Other Deposits	4	30,000	
<b>Bank Balances:</b>			30,42,273
State Bank of India A/c No: 1919		1,51,46,387	
HDFC Bank A/c No: 0306		14,70,930	52,29,606
<b>Loans and advances:</b>			36,882
TDS Receivables		7,581	560
Advances to Employees	5	25,911	24,997
Other Advance	6	3,575	
<b>Total</b>		<b>1,74,73,724</b>	<b>1,16,27,893</b>

The Accompanying notes form an integral part of the financials statement 1 - 21

As per our report of even date  
For Gowthama and Company  
Chartered Accountants  
Firs No: 005917S  
H V Gowthama  
Partner  
Membership No: 014353  
ICAI UDIN: 23 014353 B9 X9 JV 3458

Place: Bangalore  
Date: 03/08/2023

For and on behalf of  
Dhwani Foundation

Manju Kuchhal  
Managing Trustee

S. Sivaguru S  
Hon. Secretary

Place: Bangalore  
Date: 03/08/2023

Place: Bangalore  
Date: 03/08/2023

**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Income & Expenditure Account for the year ended March 31, 2023**

Particulars	Note No	As at March 31,2023	As at March 31,2022
<b>Income</b>			
Grant Received from Azim Premji Philanthropic Donations	7	5,55,90,000	1,49,06,400
Contribution from Upadeshak Member		-	3,80,05,000
Donation towards COLA		-	1,13,500
NGO Partner's Contribution Towards Programs		6,65,000	31,00,000
Interest Income		5,20,086	-
Other Income		29,931	6,00,326
<b>Total Income</b>		<b>5,68,05,017</b>	<b>5,67,25,226</b>
<b>Expenditures</b>			
Niranthara Lite	8	10,05,560	-
Niranthara batch II & III	9	27,19,477	1,01,56,260
Niranthara Classic	10	5,76,830	-
Niranthara Sahayak	11	1,35,29,948	19,00,468
Niranthara Shikshak	12	15,000	9,88,378
Nikhaar - Marketing Support	13	29,51,140	42,29,353
Upadeshak - Good Governance	14	10,79,293	18,38,847
Goonjan - MIS Software	15	93,32,751	33,54,481
DrishtE - E-learning Platform	16	30,80,857	65,06,662
Staff welfare fund support to Partners	17	19,89,563	-
Donor Engagement	18	2,66,210	-
VOICE & Government Interface	19	69,18,875	63,66,804
Admin/Finance/ HR / Communication / Other Expenses	20	75,75,609	70,33,155
COVID-19 Response project	21	-	1,22,80,198
<b>Total Expenditure</b>		<b>5,10,41,114</b>	<b>5,46,54,605</b>
<b>Excess of Income over expenditure</b>		<b>57,63,903</b>	<b>20,70,621</b>

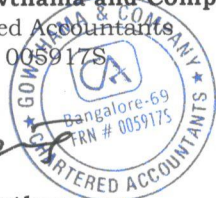
The Accompanying notes form an integral part of the financials statement 1 - 21

As per our report of even date

**For Gowthama and Company**

Chartered Accountants

Firs No: 005917S



**H V Gowthama**

**Partner**

**Membership No:014353**

**ICAI UDIN:**

2301 4353B G X 9 JV 3458

Place: Bangalore

Date:

03/08/2023

**For and on behalf of**

**Dhwani Foundation**

*Manju Kuchhal*

**Manju Kuchhal**  
Managing Trustee

*Sivaguru S*

**Sivaguru S**  
Hon. Secretary

Place: Bangalore

Date: 03/08/2023

Place: Bangalore

Date: 03/08/2023

**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Receipt & Payment Account for the year ended March 31, 2023**

Particulars	As at March 31, 2023	As at March 31, 2022
<b>Receipts</b>		
<b>Opening balance</b>		
Cash in hand	-	-
Balance with banks	1,09,71,879	2,65,37,713
	<u>1,09,71,879</u>	<u>2,65,37,713</u>
<b>Current year Receipts</b>		
Interest Income	5,20,086	5,63,444
Other Income	29,931	-
Donations Received	5,55,90,000	5,61,24,900
NGO Partner's Contribution Towards Programs	6,65,000	-
Income Tax Refund Received	36,882	-
	<u>6,78,13,779</u>	<u>8,32,26,057</u>
<b>Payments</b>		
Niranthara Lite	10,05,560	-
Niranthara batch II & III	27,19,477	2,77,42,450
Niranthara Classic	5,76,830	-
Niranthara Sahayak	1,35,29,948	19,00,468
Niranthara Shikshak	15,000	9,88,378
Nikhaar - Marketing Support	29,51,140	42,29,353
Upadeshak - Good Governance	10,79,293	18,38,847
Goonjan - MIS Software	93,32,751	33,54,481
DrishtE - E-learning Platform	30,80,857	65,06,662
Staff welfare fund support to Partners	19,89,563	-
Donor Engagement	2,66,210	-
VOICE & Government Interface	69,18,875	63,66,804
Admin/Finance/ HR / Communication / Other Expenses	69,78,522	67,71,859
COVID-19 Response project	-	1,22,80,198
Purchases of Fixed assets	7,15,929	2,44,118
Deposit paid	-	30,000
Advances to staff	25,351	560
Other Advance	11,156	-
	<u>5,11,96,463</u>	<u>7,49,54,178</u>
<b>Closing Balances</b>		
Cash in Hand	-	-
Balance with Bank	1,66,17,317	82,71,879
	<u>1,66,17,317</u>	<u>82,71,879</u>
<b>Total - A+B</b>	<u>6,78,13,779</u>	<u>8,32,26,057</u>

As per our report of even date

**For Gowthama and Company**  
Chartered Accountants

Firs No: 0059175

Bangalore-69  
FPA # 0059175

H V Gowthama

Membership No: 014353

ICAI UDIN: 23014353B g X9JV 3458

Place: Bangalore

Date: 03/08/2023

**For and on behalf of**  
Dhwani Foundation

**Manju Kuchhal**  
Managing Trustee

Place: Bangalore

Date: 03/08/2023

**Sivaguru S**  
Hon. Secretary

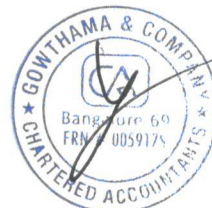
Place: Bangalore

Date: 03/08/2023

**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Notes to Accounts - Financial Statement**

Note No	Particulars	As at March 31, 2023	As at March 31, 2022
<b>1</b>	<b>Other Current Liabilities</b>		
	Employee Reimbursement	9,700	2,544
	Mr. JUSTUS WALLIS C.J	5,277	-
	Nirantara Batch III NGO'S	-	40,000
	Arul Kumaran	-	4,190
	<b>Total</b>	<b>14,977</b>	<b>46,734</b>
<b>2</b>	<b>Duties &amp; Taxes</b>		
	Professional Tax Payable	5,400	4,000
	Provident Fund Payable	1,03,793	76,783
	TDS on Contract	7,364	(2,060)
	TDS on Professional Fees	1,38,241	1,25,095
	TDS on Salaries	1,20,890	58,186
	<b>Total</b>	<b>3,75,688</b>	<b>2,62,004</b>
<b>4</b>	<b>Other Deposits</b>		
	Asteya Services Security Deposit	30,000	30,000
	<b>Total</b>	<b>30,000</b>	<b>30,000</b>
<b>5</b>	<b>Advance to Employees</b>		
	Salary Advance to Mariya Jennifer	9,540	560
	Employee Reimbursement	16,371	-
	<b>Total</b>	<b>25,911</b>	<b>560</b>
<b>6</b>	<b>Other Advance</b>		
	Danzo United	1,920	-
	Vishwa Buffest	750	-
	Happy Card (Pre-Paid Card)	905	-
	Anupama Chandan Khede	-	1,500
	PADI	-	12,500
	Shaans I Suites	-	1,000
	Shalika Agarwal Salary	-	697
	SOLWORXS Business Services Pvt Ltd	-	5,500
	Vaya Infotech Pvt Ltd	-	3,800
	<b>Total</b>	<b>3,575</b>	<b>24,997</b>



**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

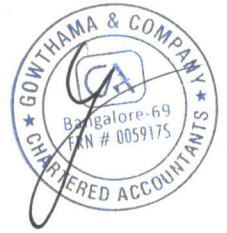
**Property, Plant and Equipment as on March 31, 2023**

Note : 3

Particulars	WDV As On 01.04.2022	Before Sept	After Sept	Deletion	Total	Depreciation	WDV As on 31.03.2023
<b>Block - I (10%)</b>							
Furnitures	19,976	-	-	-	19,976	1,998	17,978
<b>Block - II (15%)</b>							
<b>Office Equipment:</b>							
Conferencing Speakers	31,165	-	-	(10,547)	20,618	4,675	15,943
HD Video Camara	36,120	-	-	(30,702)	5,418	5,418	-
LCD Projector	-	-	44,990	-	44,990	3,374	41,616
Samsung Galaxy Tab	9,629	-	-	-	9,629	1,444	8,185
Television	17,041	-	-	-	17,041	2,556	14,485
<b>Block - III (40%)</b>							
<b>Computers:</b>							
Lap top Admin - Asset	-	3,46,212	93,919	-	4,40,131	1,57,269	2,82,862
Lap top NS - Asset	-	57,702	-	-	57,702	23,081	34,621
Lap top Gunjan	-	1,73,106	-	-	1,73,106	69,242	1,03,864
Computers	4,49,643	-	-	-	4,49,643	1,79,857	2,69,786
<b>Grand Total</b>	<b>5,63,574</b>	<b>5,77,020</b>	<b>1,38,909</b>	<b>(41,249)</b>	<b>12,38,254</b>	<b>4,48,914</b>	<b>7,89,340</b>
<b>Previous Year</b>	<b>5,80,752</b>	-	-	-	<b>8,24,870</b>	<b>2,61,296</b>	<b>5,63,574</b>

Additional information:

Out of above deleted asstes, HD cameras were lost and conference projector was damaged and management decided to written of the books as it is not available as on signing date of the financials.



**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Notes to Accounts - Financial Statement**

Note No	Particulars	As at March 31,2023	As at March 31,2022
<b>7</b>	<b>Donations</b>		
	Caring Friends (Shubhamangal Credit Capital Pvt Ltd)	29,00,000	-
	Other Donations	5,26,90,000	3,80,05,000
	<b>Total</b>	<b>5,55,90,000</b>	<b>3,80,05,000</b>
<b>8</b>	<b>Niranthara Lite</b>		
	Man Power	48,798	-
	Program Expenses	5,225	-
	Printing & Stationary	2,186	-
	Training Expenditure	1,07,101	-
	Grants	8,42,250	-
	<b>Total</b>	<b>10,05,560</b>	<b>-</b>
<b>9</b>	<b>Niranthara batch II &amp; III</b>		
	Graduation and Donor conference - N2(Dhwani)	6,42,937	479
	Man Power Cost	9,53,148	23,25,982
	Printing Stationary Telephone Internet	10,746	12,784
	Staff Welfare (Coffee/Tea Etc)	-	1,400
	Travelling Expenses	1,94,886	1,18,830
	Grants Towards NGO Associates	-	(21,96,813)
	Training Expenditure	-	95,76,291
	Insurance Benefit to staff	-	32,633
	Communication Expenses	4,988	2,134
	Preparation of Assessment	-	2,00,000
	Graduation & Donor Conference	-	4,999
	Awards and Recognitions to Trainees	-	74,000
	Resource Person Costs	5,400	3,540
	UPS Systems for NGOs	-	-
	Program Activity Expenses	8,63,632	-
	Translation of the Training Modules in Regional	43,740	-
	<b>Total</b>	<b>27,19,477</b>	<b>1,01,56,260</b>



**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Notes to Accounts - Financial Statement**

Note No	Particulars	As at March 31,2023	As at March 31,2022
<b>10 Niranthara Classic</b>			
	Man Power Expenses	1,78,487	-
	Consultancy	2,03,226	-
	Program Activity Expenses	15,970	-
	Training Expenses	16,450	-
	Printing & Stationaries	2,064	-
	Travelling Expenditure	1,52,673	-
	Translation of the Training Modules in Regional	7,960	-
	<b>Total</b>	<b>5,76,830</b>	<b>-</b>
<b>11 Niranthara Sahayak</b>			
	Man power cost	77,31,250	17,58,239
	Subscriptions, Internet & IT Maintainance	27,877	-
	Health Insurance	36,668	10,000
	Printing and Stationery	18,010	320
	Communication expenses	19,610	6,034
	COst of Trainerns & Consultants	-	5,000
	Enrolment Exp - Service Agency	6,46,614	70,364
	Orientation Programme- Sahayak	4,33,628	9,542
	Travel & Accomodation & Food - Sahayak	5,31,382	40,969
	Program Expenditure	7,85,590	
	Training Expenditure	8,55,395	
	Translation of the Training Modules in Regional	1,08,760	
	Laptop for NGOs	23,35,165	
	<b>Total</b>	<b>1,35,29,948</b>	<b>19,00,468</b>
<b>12 Niranthara Shikshak</b>			
	Man power cost	15,000	-
	Travel and accomodation	-	77,640
	Communication/Postage/Printing	-	9,204
	Communication - Shikshak	-	1,534
	Grants to Franchise	-	9,00,000
	<b>Total</b>	<b>15,000</b>	<b>9,88,378</b>





**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
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**Notes to Accounts - Financial Statement**

Note No	Particulars	As at March 31,2023	As at March 31,2022
<b>13 Nikhaar - Marketing Support</b>			
	Man power cost	4,29,136	77,92,960
	Travelling and Conveyance	19,707	8,329
	Health Insurance	-	10,000
	Printing and Stationery	900	4,134
	Communication expenses	600	-
	Program Activity Expenses	11,77,530	1,39,13,930
	Grants	13,23,267	
	Fund Utilised	-	(1,75,00,000)
	<b>Total</b>	<b>29,51,140</b>	<b>42,29,353</b>
<b>14 Upadeshak - Good Governance</b>			
	Man power cost	10,77,343	17,93,102
	Communication expenses	1,800	1,500
	Miscellaneous expenses	-	44,245
	Travelling Expenditure	150	
	<b>Total</b>	<b>10,79,293</b>	<b>18,38,847</b>
<b>15 Goonjan - MIS Software</b>			
	Man power cost	47,44,886	27,25,135
	Staff Welfare	-	38,090
	Training and workshop expenses	-	14,642
	System Hosting & Space	-	2,995
	Printing and Stationery	1,045	21,799
	Communication Expenses	17,500	10,200
	Sensei Payments - Assessment Tool	-	5,41,620
	Program Activity Expenses	44,66,024	-
	Health Insurance	40,000	-
	Travelling Expenses	46,408	-
	Internet & Subscriptions	16,888	-
	<b>Total</b>	<b>93,32,751</b>	<b>33,54,481</b>



**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
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**Notes to Accounts - Financial Statement**

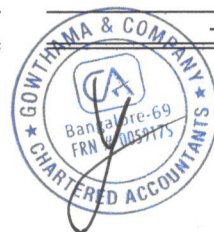
Note No	Particulars	As at March 31,2023	As at March 31,2022
<b>16 DrishtE - E-learning Platform</b>			
	Man power cost	15,58,840	12,33,226
	Travelling and Conveyance	1,39,927	35,100
	Communication expenses	13,599	24,469
	Digitisation of Content & Open Access Web Port	12,31,805	49,56,405
	Miscellaneous expenses	-	2,57,462
	Program Expenditure	1,15,658	-
	Office Expenses	11,028	-
	Health Insurance	10,000	-
	<b>Total</b>	<b>30,80,857</b>	<b>65,06,662</b>
<b>17 Staff welfare fund support to Partners</b>			
	Partner staff welfare expenses	19,89,563	-
	<b>Total</b>	<b>19,89,563</b>	<b>-</b>
<b>18 Donor Engagement</b>			
	Consultancy Expenses	65,806	-
	Salaries	1,28,480	-
	Travelling Expenses	71,924	-
	<b>Total</b>	<b>2,66,210</b>	<b>-</b>
<b>19 VOICE &amp; Government Interface</b>			
	Man power cost	13,12,484	12,09,367
	Travelling and Conveyance	10,253	-
	Health Insurance	20,000	10,000
	Grant to Federation	55,00,138	47,91,171
	Communication expenses	4,500	1,800
	Miscellaneous expenses	-	39,866
	Program Activity Expenses	71,500	-
	Staff training Expenses	-	3,14,600
	<b>Total</b>	<b>69,18,875</b>	<b>63,66,804</b>



**DHWANI FOUNDATION**  
614, 2nd Main Road, J P Nagar 3rd Phase,  
Bengaluru

**Notes to Accounts - Financial Statement**

Note No	Particulars	As at March 31,2023	As at March 31,2022
<b>20</b>	<b>Admin/Finance/ HR / Communication / Other Expenses</b>		
	Man power cost	43,75,328	45,83,078
	LIC of India_Gratuity Fund	2,75,698	-
	Employer contribution to PF	1,54,873	-
	Travelling and Conveyance	39,738	30,528
	Staff Welfare	38,506	13,238
	Digital and print media expenses for NGOs	51,244	-
	Training and workshop expenses	2,28,596	93,912
	Computer repairs and maintenance	3,75,334	4,56,555
	Other Maintenance expenses	7,164	-
	Accounting Fees	2,55,200	4,93,000
	Audit fees	1,28,081	-
	Printing and Stationery	28,077	83,710
	Communication expenses	1,15,411	40,981
	Postage and Courier	19,957	10,155
	Utility expenses	1,47,502	1,11,107
	Depreciation	4,48,914	2,61,296
	Miscellaneous expenses	1,76,318	6,482
	Health Insurance	20,000	29,000
	House Keeping Materials	1,38,513	81,600
	Program Expenditure	90,063	-
	Internet & IT Expenses	3,65,838	-
	Grants	34,647	-
	Bank Charges	488	-
	Written off	4,507	-
	Rates and Taxes	14,362	-
	Capital asset written off	41,249	-
	<b>Total</b>	<b>75,75,609</b>	<b>70,33,155</b>
<b>21</b>	<b>Covid Response - Laptop Project: 15A</b>		
	Man power cost	-	30,000
	Laptop Project - Knox Maintenance Charges	-	2,12,400
	Laptop Project - Srika Marketing Technology	-	26,438
	<b>Total</b>	<b>-</b>	<b>2,68,838</b>
<b>21</b>	<b>Covid Response - Project: 15B</b>		
	Grant to NGO towards COVID 19 Response Program	-	58,24,383
	Honarium for District Co-ordinator - Cola	-	59,89,832
	Communication - COLA	-	3,000
	Digital Presence - Cola	-	1,700
	Resource Person Cost (COLA)	-	5,000
	Training and Printing IEC Materials - COLA	-	1,29,147
	Travelling Expenses - Cola	-	38,298
	Unforeseen Expenses COLA	-	20,000
	<b>Total</b>	<b>-</b>	<b>1,20,11,360</b>



**Significant Accounting Policies and Other Explanatory information forming part of the Financial statements for the year ended 31st March 2023**

**A Significant accounting policies**

**1 Property, Plant and Equipment**

Property, Plant and Equipment are shown at net of Depreciation.

**2 Depreciation**

Depreciation is provided on written down value basis at the rates prescribed by the Income Tax Act, with full depreciation being provided for assets used for more than 180 days during the year and 50% of the allowable depreciation provided for asset used for less than 180 days during the year.

**3 Revenue recognition**

All Donations received are accounted on receipt basis.  
Interest is recognized on receipt basis.

**2 Expenses**

Expenses are accounted on payment basis.

**3 Income Tax**

The trust is registered under section 12A of the Income Tax Act, 1961 ("the Act"). Under the provisions of the Act, the income of the trust is exempted from tax, subject to compliance of specific terms and conditions specified in the Act.

**B Other Explanatory information**

1 There were no significant events occurring after the date of the Balance Sheet.

2 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

3 Paises have been rounded off to nearest rupee and due to rounding off, the numbers presented thought the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

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The Accompanying notes form an integral part of the financials statement 1 - 21

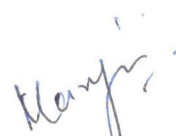
As per our report of even date  
For Gowthama and Company  
Chartered Accountants  
Firs No: 0059175

H V Gowthama  
Partner  
Membership No: 014353  
ICAI UDIN: 23014 353 BG X 9JV3458

Place: Bangalore


Date: 03/08/2023

For and on behalf of Dhvani Foundation

  
Manju Kuchhal  
Managing Trustee

Place: Bangalore

Date: 03/08/2023

  
Sivaguru S  
Hon. Secretary

Place: Bangalore

Date: 03/08/2023